**Atomic Energy Central school Kaiga**

**Class: XI Subject: Accountancy**

**Name of the Teacher: N.Paranjothi PGT (SS) Commerce**

**Work sheet-1**

**Module -1 Topic from Introduction to users of accounting**

**Multiple Choice questions and very short questions (1 Mark)**

**1. Which of the following is not a main objective of accounting?**

**A) Systematic recording**

**B) Ascertainment of the profitability of the business**

**c) Ascertainment of the financial position of the business**

**d) Solving tax disputes with tax authorities.**

**2. Which of the following is not a branch of accounting?**

**A) Financial accounting B) Management Accounting**

**B) Human resource accounting D) none of the above.**

**3. Financial position of a business is ascertained on the basis of**

**A) Journal B) Trail balance C) Balance sheet D) Ledger**

**4. Who is considered to be the internal user of the financial information?**

**A) Creditor B) Employee C) Customer D) Government.**

**5. List out the various types of business firm**

**6. After the generation of accounting information whom to communicate?**

**7. Explain in brief the branches of accounting (3)**

**8. List out three objectives of accounting (3)**

**9. State any two merits and demerits of accounting information (4)**

**10. List out the internal and external users and explain their needs of accounting information. (6)**